

51-53 Jarvis Street, Brantford

Rental Income

51 Jarvis Street: \$1,849.32/month + utilities \$22,191.84

53 Jarvis Street: \$2,000/month + utilities \$24,000.00

Annual Rental Income: \$46,191.84

Expenses

Hot Water Heater Rental: \$337.68
(one is rented and one is owned)

Property Taxes: \$3,011.44

Property Insurance: \$3,500.00

Total Annual Expenses: \$6,849.12

Net Operating Income: \$46,191.84 - \$6,849.12 = \$39,342.72

Capitalization Rate

NOI/Purchase Price = \$39,342.72/\$619,900 = 6.35% Cap Rate

*A list of updates at the property is available upon request and it is also attached to the listing so your realtor can access it and send it to you.

The above information is provided for informational purposes only