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## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 6495 Stewart Rd	CITYLakeland
2	SELLER'S NAME(S) Stanley E. Stevens Dianne Day	PROPERTY AGE 28 GH 20
3	DATE SELLER ACQUIRED THE PROPERTY DO YOU OCCU	PY THE PROPERTY?yes
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCC	CUPIED THE PROPERTY?
5	(Check the one that applies) The property is a <b>x</b> site-built home $\Box$ non-	site-built home

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 19 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 22 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV–positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
  - 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
    - 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 35 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 37 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

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- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
  - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

## A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

<b>X</b> Range □ Wall/Window Air Con		ning Garage Door Opener(s) (Number of open	ners_2_)
□ Window Screens	<b>X</b> Oven	<b>X</b> Fireplace(s) (Number) <u>1</u>	
□ Intercom	<b>★</b> Microwave	☐ Gas Starter for Fireplace	
<b>X</b> Garbage Disposal	□ Gas Fireplace Logs	▼ TV Antenna/Satellite Dish	
□ Trash Compactor	■ Smoke Detector/Fire Alarm	☐ Central Vacuum System and attachments	S
□ Spa/Whirlpool Tub	□ Burglar Alarm	➤ Current Termite contract	
□ Water Softener	➤ Patio/Decking/Gazebo	□ Hot Tub	
<b>x</b> 220 Volt Wiring	☐ Installed Outdoor Cooking C	Grill Washer/Dryer Hookups	
□ Sauna	□ Irrigation System	□ Pool	
<b>★</b> Dishwasher	■ A key to all exterior doors	▲ Access to Public Streets	
□ Sump Pump	<b>X</b> Rain Gutters	□ Heat Pump	
★ Central Heating	<b>★</b> Central Air		
□ Other		□ Other	
Water Heater: XEI	ectric   Gas	□ Solar	
Garage: □ At	tached Not Attached	□ Carport	
Water Supply:   Ci	ty <b>X</b> Well	□ Private □ Utility □ Other	
Gas Supply: □ Ut	ility	□ Other Liquid propane	
Waste Disposal: □ Ci	ty Sewer Septic Tank	□ Other	
Roof(s): Type	Composition Shir	agle Age (approx):	7vrs

90 Other Items:

91 Wood burning stove, heated floors master bath

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TRANSACTIONS
Transaction Desk Edition

	ir knowledg	ge, are an	ny of the above NOT	in operating condition?	)		ES	X	NO
If YES, then descri	ribe (attach	addition	al sheets if necessary	y):					
B. ARE YOU (S	SELLER) A	AWARI	E OF ANY DEFECT	rs/malfunctions	S IN AN	Y OF T	THE FO	LLOV	WING?
	YES	NO	UNKNOWN			YES	NO	UN	KNOW
Interior Walls		×		Roof			X		
Ceilings		×		Basement			×		
Floors		×		Foundation			×		
Windows		x		Slab			×		
Doors		X		Driveway			×		
Insulation		×		Sidewalks			X		
Plumbing System		X		Central Heating			X		
Sewer/Septic		X		Heat Pump			X		
Electrical System		×		Central Air Condi	tioning		X		
Exterior Walls		X							
1. Substances, n such as, but n or chemical s	naterials or ot limited to torage tanks	products o: asbes	E OF ANY OF THE s which may be envir stos, radon gas, lead-t ninated soil or		YES	NO X	UN	KNOV	WN
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YES

NO



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**UNKNOWN** 

135 136 137 138	12.	Property or structural damage from fire, earthquake, floods, of If yes, please explain (use separate sheet if necessary).	r landslides?		×	
139 140 141 142 143	13.	If yes, has said damage been repaired?	ocated? (Fire Dept	<b>X</b> . Locator	□ can be found:	
144 145		Is the property owner subject to charges or fees for fire protect such as subscriptions, association dues or utility fees?	ction,	X		
146 147	14.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	of		×	
148	15.	Neighborhood noise problems or other nuisances?			×	
149	16.	Subdivision and/or deed restrictions or obligations?			×	
150 151 152 153	17.	A Condominium/Homeowners Association (HOA) which has over the subject property?  Name of HOA:  HOA Phone Number:	HOA Address:		×	
154		Special Assessments:	Transfer Fees:			
155		Management Company:	Phone:			
156		Management Co. Address:				
157 158	18.	Any "common area" (facilities such as, but not limited to, poc courts, walkways or other areas co-owned in undivided intere			X	
159	19.	Any notices of abatement or citations against the property?			×	
160 161	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or shall affect the property?	which affects		x	
162 163 164 165 166	21.	Is any system, equipment or part of the property being leased' If yes, please explain, and include a written statement regardi information.  Underground Propane tank		x		
167 168	22.	Any exterior wall covering of the structure(s) covered with exinsulation and finish systems (EIFS), also known as "synthetic	c stucco"?		X	
169 170		If yes, has there been a recent inspection to determine whether has excessive moisture accumulation and/or moisture related	damage?			
171 172 173 174 175		(The Tennessee Real Estate Commission urges any buyer of professional inspect the structure in question for the precedin finding.)  If yes, please explain. If necessary, please attach an additional	g concern and pro			
176 177 178 179 180		Is there an exterior injection well anywhere on the property? Is seller aware of any percolation tests or soil absorption rates performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation		□ <b>X</b>	<b>X</b>	
181 182 183	25.	If yes, results of test(s) and/or rate(s) are attached. Has any residence on this property ever been moved from its foundation to another foundation?			×	

YES NO UNKNOWN

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TENNESSEE

REALTORS

184 185 186 187 188 189 190	26.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.	. <b>X</b>					
192 193 194 195	27.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the	- <b>X</b>					
196	•	contour lines on the property's recorded plat map."						
197 198	28.	Was a permit for a subsurface sewage disposal system for the Property issued						
198		during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system.						
200	D	<b>CERTIFICATION.</b> I/We certify that the information herein, concerning the						
201 202	υ.	real property located at  6495 Stewart Rd	Lakeland	TN 38002				
203 204		is true and correct to the best of my/our knowledge as of the date signed. Shou conveyance of title to this property, these changes shall be disclosed in an adde	ndum to this docun	nent.				
205		Transferor (Seller) Stanley & Stevens Da	te <u>04/25/24</u>	Time 8:23 PM				
206		Transferor (Seller) Stanley E Stevens Stanley E. Stevens Day  Transferor (Seller) Dianne Day Dianne Day Da	te <u>04/25/24</u>	Time 8:26 PM				
207 208 209	Parties may wish to obtain professional advice and/or inspections of the property and to negotiate appropriate provisions in the purchase agreement regarding advice, inspections or defects.							
210 211 212	<b>Transferee/Buyer's Acknowledgment:</b> I/We understand that this disclosure statement is not intended as a substitute for any inspection, and that I/we have a responsibility to pay diligent attention to and inquire about those material defects which are evident by careful observation. <b>I/We acknowledge receipt of a copy of this disclosure.</b>							
213		Transferee (Buyer) Da	te	Time				
214		Transferee (Buyer) Da ne property being purchased is a condominium, the transferee/buyer is hereby	te	Time				
215 216 217	If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer is entitled, upon request, to receive certain information regarding the administration of the condominium from the developer or the condominium association as applicable, pursuant to Tennessee Code Annotated §66-27-502.							

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

