

Silverleaf II Home Owners Association
 2023 Expense
 2024 Proposed Budget

Income	2023 Actual	2024 Proposed
Monthly Dues	49155	47880
Assessment	1000	2000
Total	50155	49880
Expense	Actual	Proposed
Lawn Care and Snow Removal		
Mowing	10875	11963
Fertilizer/Weed Control	3761	4137
Fungicide	1670	1837
Clean-up/Edge	2108	2318
Aerate/Dethatch	1415	1557
Trim Bushes	1525	1678
Snow Removal	7568	8324
Sprinklers	1798	1977
Repairs	1858	2044
	32578	35836
Miscellaneous		
Insurance	23955	26351
Gutters	2000	1250
Tax Preparation	400	430
USPS	226	250
Office Expense	24	50
Business Annual Report	20	20
Total Expense	59203	64186

Hoa Board Meeting
July 1, 2024

Attending: Joanne Dodd, Mike Beatty and Beth Connaghan

Joanne reviewed the budget. We are on target for projected income and expenses. Insurance cost is expected to remain the same or have minimum increase.

There was discussion about board member changes. All board members need to be replaced. Beth has already resigned and Joanne will be resigning soon. Mike Beatty is building a new home and anticipates moving in October. No association members have stepped up to replace any of the Board members. Mike has contacted a couple of property management companies to inquire about their interest in taking on our property. So far only Tailwind has indicated an interest and will get an initial proposal to Mike. When that is received the Board will review and meet to discuss next steps.

The need to schedule an annual meeting/block party was identified. It was decided that this would be done following decision on the property management proposal. Joanne will schedule at the appropriate time.

CLASSIC BUSINESS CHECKING-XXXXXXXXXXXX8038

Account Summary

Date	Description	Amount
06/01/2024	Beginning Balance	\$38,230.51
	3 Credit(s) This Period	\$3,360.00
	2 Debit(s) This Period	\$4,051.89
06/28/2024	Ending Balance	\$37,538.62

Account Activity

Post Date	Description	Debits	Credits	Balance
06/01/2024	Beginning Balance			\$38,230.51
06/05/2024	DEPOSIT		\$2,100.00	\$40,330.51
06/17/2024	CHECK # 3683	\$4,049.89		\$36,280.62
06/21/2024	DEPOSIT		\$840.00	\$37,120.62
06/26/2024	DEPOSIT		\$420.00	\$37,540.62
06/27/2024	Paper Statement Fee	\$2.00		\$37,538.62
06/28/2024	Ending Balance			\$37,538.62

Checks Cleared

Check Nbr	Date	Amount
3683	06/17/2024	\$4,049.89

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/05/2024	\$40,330.51	06/21/2024	\$37,120.62	06/27/2024	\$37,538.62
06/17/2024	\$36,280.62	06/26/2024	\$37,540.62		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



